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THE MINT MASTER

March 2020
Volume 68 Issue 3

UTAH NUMISMATIC SOCIETY

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PRESIDENTS MESSAGE —- March 2020

Cindy Cagle

I would like to thank everyone who participated in helping with the auction in the month of February. We had a good turnout. We will be going back to doing the prize drawing tickets at our next meeting.

For the month of March, we will be doing Grading night. Bring a coin, or coins you would like to try grading, maybe even see if you can stump the expert.

As a reminder: all membership dues need to be paid by March 10, 2020 after which emails will be dropped until such time as membership is brought current.

Thank you,
Cindy Cagle
UNS President

- **News & views: TBA**
- **Coin Quiz: Casey Hackford**
- **Refreshments: Larry Kimura & Clayton Riggs**
- **Mini Exhibit: Robie Cagle**

#

Contents & Agenda For our March 10th 2020 Meeting.

Greetings - Cindy Cagle	**Coin of The Year**	**4-6**
Mini Exhibit - None	**Prizes**	**8**
News & Views - None	**Gold Pricing**	**9-10**
Coin Quiz - None	**Cull Of The Wild**	**14-15**
Refreshments - TBA	**Editors Message**	**21-23**
	News & Views	**28**

WITH 2020 COMES THE UNS MEMBERSHIP RENEWAL PROCESS.

PLEASE RENEW EARLY

COIN OF THE YEAR AWARDS 2020

The coin of the year awards were awarded February 1st at the World Money Fair in Berlin Germany. The coins honored are dated 2018 and entries numbered over 1,000 coins of which 100 were selected as finalists.

There were 10 coins which were given specific awards and of those 10, one was awarded the coveted title of "Coin Of The Year."

This was the 37th year of the COTY Awards and the winner was Latvia with a very interesting "Honey Coin" 5 Euro. The coin is gold plated silver and the shape of the honeycomb resembles the shape of the issuing country, Latvia.

Other big winners were Austria which received three awards and Australia with two awards. This year the United States was shut out with no awards but when you observe the winning 10 coins they are definitely superior and more innovative than anything recently issued by the United States.

LATIVIA'S "COIN OF THE YEAR" - 5 EURO GOLD PLATED SILVER COIN

One of the interesting themes for 2018 was the 100th anniversary of the end of World War I of which several coins directly or in-directly commemorated.

Following are the images of the other nine coins nominated and their winning categories.

MOST HISTORICALLY SIGNIFICANT COIN.

Monnaie de Paris

10 Euro Silver with Color

Great Wr: People's Jubilation

BEST CIRCULATING COIN

Austrian Mint

2 Euro Bi-Metallic

100th Anniversary of the Founding of the Austrian Republic

BEST CONTEMPOARY EVENT COIN

Italian Mint

5 Euro Silver with Color

70th Anniversary of the Italian Constitution

BEST BI-METALIC COIN

Austrian Mint

25 Euro

Anthropocene

BEST GOLD COIN

Austrian Mint

50 Euro Gold

Vienna Schools of Psychotherapy: Alfred Adler

BEST CROWN COIN

Royal Australian Mint

5 Dollars Silver with Color / Curved

The Earth and Beyond: Earth

MOST INSPRIATIONAL COIN

Perth Mint

1 Dollar Silver with Color

100th anniversary of the End of World War I

BEST SILVER COIN

Lithuania Mint

5 Euro Silver with Color

Jonines: Rasos Svente

MOST INNOVATIVE COIN Lithuanian Mint

5, 10, 20 Euro Silver, 50 Euro Gold

100 Anniversary of the Restoration of Lithuania Independence

The Stack's Bowers Galleries Official Auction
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March 18-20, 2020 • Baltimore, Maryland

Auction Sessions

Session 1– Numismatic Americana and Early American Coins
Wednesday, March 18 • Room 308 • 1:00 PM ET

Session 2 – U.S. Coins Part 1: Half Cents - Half Dollars
Thursday, March 19 • Room 308 • 11:00 AM ET

Session 3 – The Larry Ness Collection of Indian Peace Medals
Thursday, March 19 • Room 309 • 3:00 PM ET

Session 4 – Rarities Night
Thursday, March 19 • Room 308 • 6:00 PM ET

Session 5 – The D. Brent Pogue Collection, Part VI: Masterpieces of United States Paper Money
Thursday, March 19 • Room 309 • 6:30 PM ET

Session 6 – U.S. Coins Part 2, featuring the Fairmont Collection
Friday, March 20 • Room 308 • 11:00 AM ET

Session 7 – The D. Brent Pogue Collection, Part VII: Masterpieces of United States Coinage
Friday, March 20 • Room 308 • 6:00 PM ET

Session 8 – U.S. Currency
Friday, March 20 • Room 309 • 6:30 PM ET

Internet-Only Sessions

Session 9 – U.S. Coins Part 1
Monday, March 23 • 9:00 AM PT • StacksBowers.com

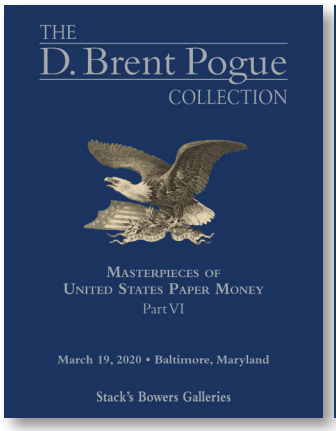
Session 10 – U.S. Coins Part 2
Tuesday, March 24 • 9:00 AM PT • StacksBowers.com

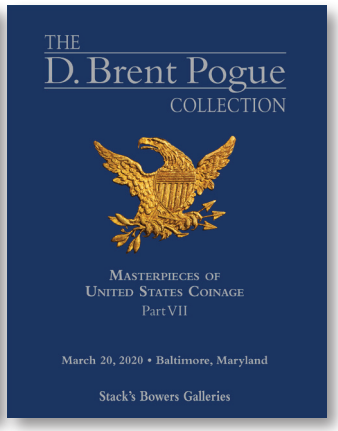
Session 11 – U.S. Currency
Tuesday, March 24 • 9:00 AM PT • StacksBowers.com

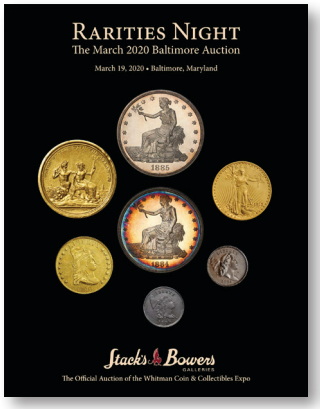
Session 12 – U.S. Coins Part 3
Wednesday, March 25 • 9:00 AM PT • StacksBowers.com

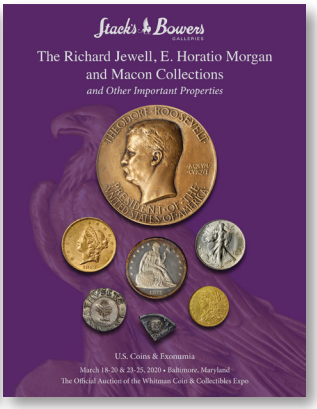
Lot Viewing

Santa Ana, CA offices (*by appointment only*): February 24-28, 2020
Grand Hyatt, New York City (*by appointment only*): March 9-12, 2020
Baltimore Convention Center Room 307:
Tuesday, March 17 - Friday, March 20 • 9:00 AM – 6:00 PM ET






Rarities Night
The March 2020 Baltimore Auction
March 19, 2020 • Baltimore, Maryland
Stack's Bowers
The Official Auction of the Whitman Coin & Collectibles Expo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The Richard Jewell, E. Horatio Morgan
and Macon Collections
and Other Important Properties
U.S. Coins & Exonumia
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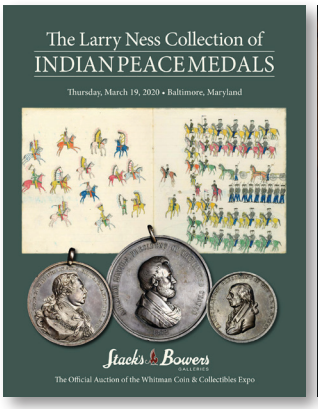
The Larry Ness Collection of
INDIAN PEACE MEDALS
Thursday, March 19, 2020 • Baltimore, Maryland
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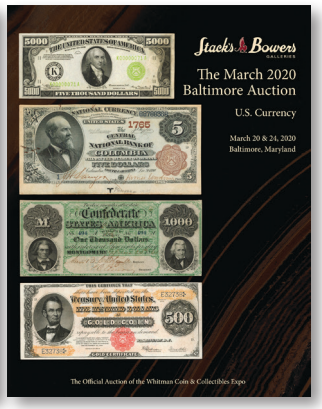

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Promptness Prize: 1982 Washington ½ BU
Junior Prize: 2009 cent coin slabs (Lincoln).
Member Prize: 1923 S PEACE Dollar

1- 2007 Washington slab $
2- 2007 No edge Letters Washington slab
3- Proof quarters Misc. bag
4- 1923 S PEACE $
5- 1963 Canadian Silver Dollar
6- 2019 Apollo 11 SILVER $ Pf.
7- 2013 5 Star Generals Bu. 1/2
8- 1972 Proof set
9- 2007 Utah quarter slab Pf.70
10- 1975 Proof set

The Buy of the month is Innovation dollars & MISC slabs

Gold Pricing History

Doug Nyholm

Last Month I outlined some interesting tidbits about historical gold pricing. As gold has recently broken thru the $1600 barrier again I will note some interesting items regarding the price of gold.

There are two graphs located later in this article showing the price of gold as a yearly average since 1920, and the other chart shows the price of gold, also since 1920, but adjusted for inflation.

Actual raw price for gold, or for that matter anything, does not completely tell the whole story. When you look at the past when gold was at $20 or $32 per ounce, as we were taught in school many years ago, we probably think, why didn't our grandparents sell the farm and invest in gold. Even if they would have President Roosevelt would have changed their investments with his order in 1933 requiring everyone to turn in their gold. And, as patriotic as most Americans were back then virtually everyone did turn in their gold.

But if you ignore these low prices gold was never really that cheap, at least when compensated with todays prices based upon inflation. Even in 1920 it was effectively over $200/oz when compared with todays money adjusted for inflation. And by the early 1930's at the beginning of the Great Depression the adjusted value per ounce exceeded $600/oz. With the majority of the U.S. Population buried in the depression effectively spending $600 for an ounce of gold would have been a much greater stretch for the public than the $1600 today.

The adjusted price did fall back a bit but then in the early 1970's especially in 1975 with private citizens could again purchase gold it has been on a roller coaster ever since almost touching $2000/oz several years ago. Now with gold well into the $1600's and other metals such as Palladium and Rhodium going crazy are we headed there again?

Below are some of the year by year occurrences which have affected the price of gold.

1921 Federal Reserve Notes accounted for over half of all paper money in circulation

1924 Years of stability with gold at $20/oz

1929 Stock Market Crash

1931 Great Britain goes off the gold standard

1932 Circulating gold coins began their demise world wide

1933 U.S. Drops the gold standard

1937 First gold arrives at Ft. Knox

1939 The end of the Great Depression

1942 Gold mining halts as all efforts are directed to the war effort

1960 Gold temporarily hit $40/oz

1967 South Africa introduces the Krugerrand

1972 The US de-values the dollar

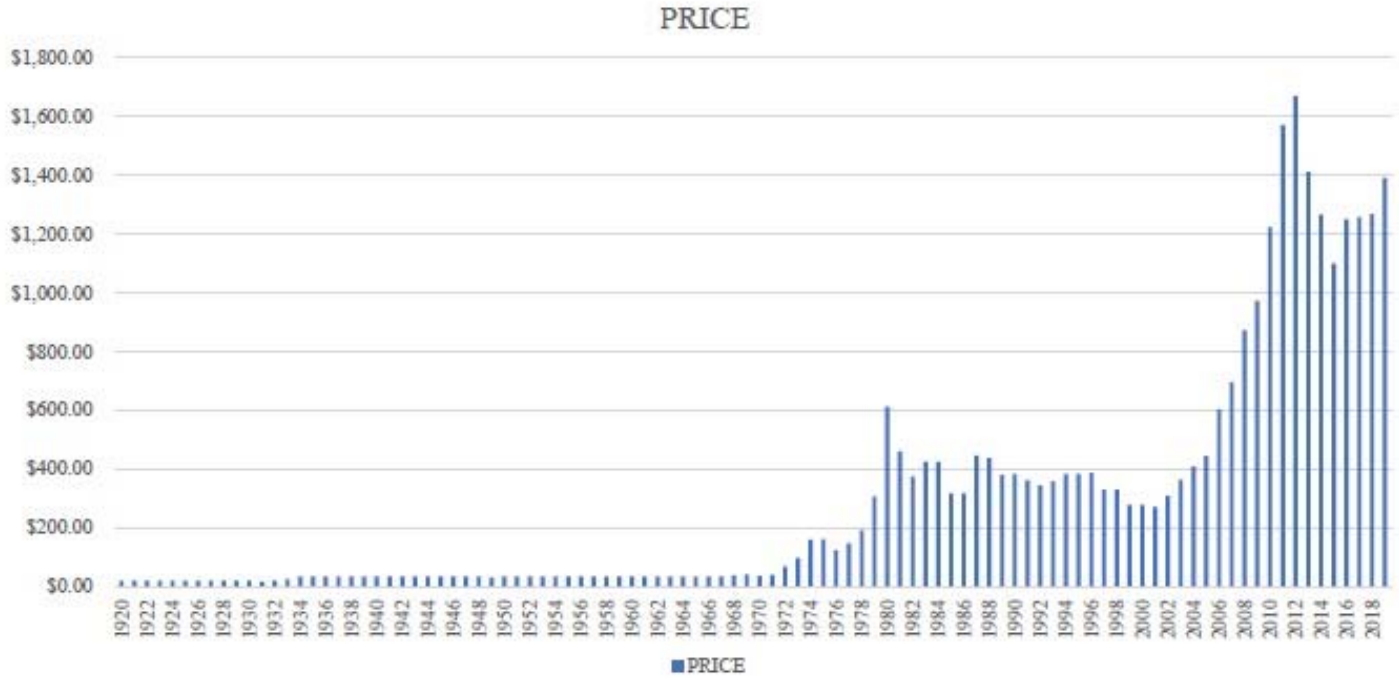
1973 Gold Ownership legal

1991 India sells 20 tons of gold

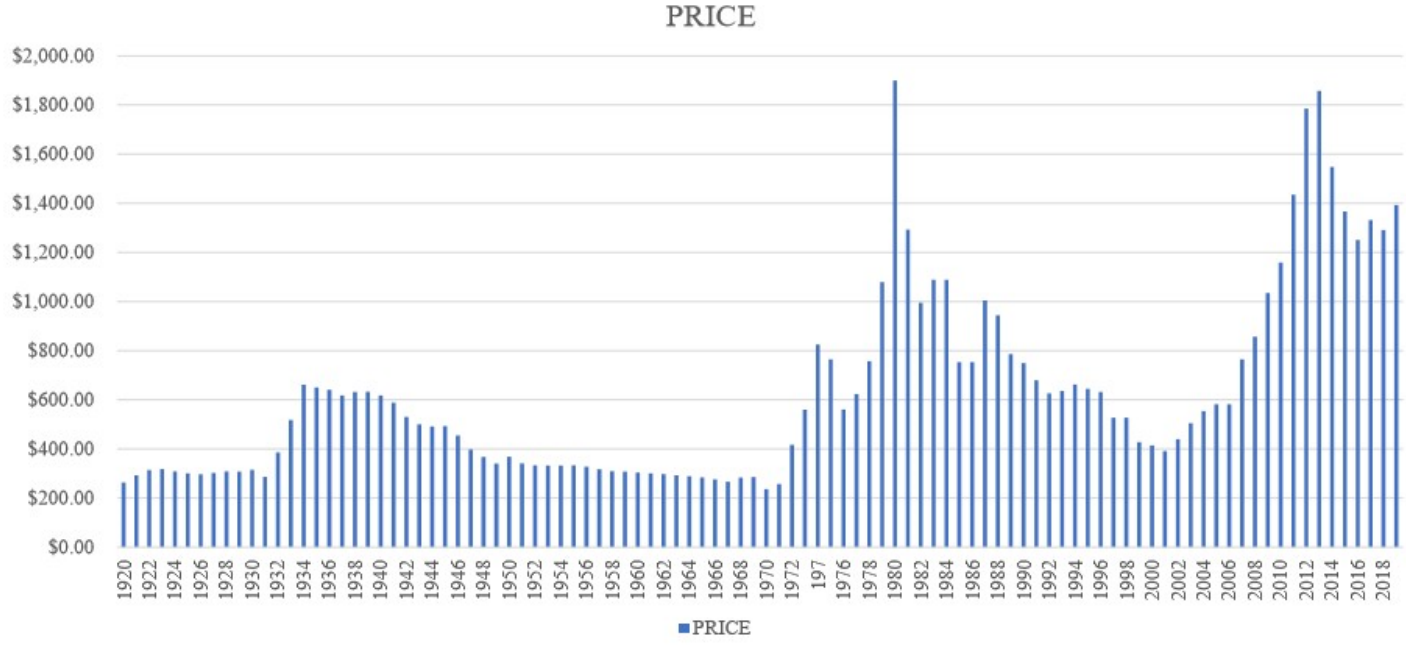
2011 Utah Legal Tender Act—Made US Minted gold and silver coins legal tender

#

Average Gold Close Prices / Year



Inflation Adjusted Gold Price



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MS68★ NGC

1834 Plain 4 Five Dollar
MS64 NGC

1933 Ten Dollar
MS65 NGC

1909/8 Twenty Dollar
MS65+ PCGS
The Rollo Fox Collection, Part II

1911-D Twenty Dollar
MS67 PCGS
The Rollo Fox Collection, Part II

1911-S Twenty Dollar
MS66+ PCGS
The Rollo Fox Collection, Part II

1913-S Twenty Dollar
MS65 PCGS. CAC
Ex: Duckor-Fox
The Rollo Fox Collection, Part II

1924-S Twenty Dollar
MS64+ PCGS. CAC
The Rollo Fox Collection, Part II

1931-D Twenty Dollar
MS65 PCGS
The Rollo Fox Collection, Part II

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2020 AGENDA

MARCH - Speaker

APRIL - TBA

MAY - UNS Birthday

JUNE - Youth Night

JULY - UNS Picnic

AUGUST - Artificial Toning / Speaker

SEPTEMBER - Bourse

OCTOBER - Speaker

NOVEMBER - Election / Show & Tell

DECEMBER - Christmas Dinner

$1 Million Territorial Gold Coin

Territorial Kellogg $50 1855

This Kellogg $50 Territorial gold coin recently sold for $1 Million. The coin is graded PCGS PF-64 and was sold in a private transaction by Whitter Coins located in San Francisco. This coin was last sold by Heritage during their ANA Platinum night sale in August 2014 for $747,500. Not a shabby increase in value in less than six years.

Territorial gold coins have definitely come into their own with now two examples selling for over $1 million. The other, also sold by Heritage, was a 1852 Humbert $10 graded by NGC as MS-68. It sold in April 2013 for $1,057,500.

This most recent $1 million sale was not at a major auction, as most million dollar coins are. Following is a list of the top seven territorial gold coins which have recently sold at auction. Rounding out the list is a Mormon $10 from 1849 which garnered $705,000 at the Heritage auction in April 2014.

The current coin was purchased by a private San Francisco collector essentially bringing this coin back home. Whitter Coins was established in 1960 and recently moved into a nbew office in the Marina district of San Francisco at 2299 Lombard St. Just down the hill from the crookedest street in the world.

$1,057,500	Territorial Humbert 1852 $10 NGC MS-68	Heritage April 2013
$948,750	Territorial Moffat & Co. 1852 $10 Wide Date PCGS SP-63	Stacks August 2006
$940,000	Territorial Moffat & Co. 1852 $10 Wide Date PCGS SP-63	Heritage Jan. 2014
$763,750	Territorial Pacific Co. $5 1849 PCGS AU-58	Heritage Aug. 2014
$763,750	Territorial Kellogg & Co. 1855 $50 PCGS PF-64 Cameo	Heritage Aug. 2014
$747,500	Territorial Kellogg & Co. 1855 $50 PCGS PF-64	Heritage Jan. 07
$705,000	Territorial Mormon $10 1849 NCG AU-58	Heritage April 2014

CULL OF THE WILD

Modern Day Treasures Culled from Circulation

by Mont Toronto

Hello again!

It's wild (pun intended) how fast time flies—we're already another month into 2020. I loved our Auction Night last month. I was thrilled with my pickups, and as a rookie in this hobby, it's a great opportunity to get a better handle on the buying/selling aspect of the hobby. I want to give a big "thank you" to everyone who contributed and bought items and made it all happen!

This month, as for many months to come, I've been processing my horde of Lincoln cents. I've gone through 1,100 individual coins with a USB microscope so far and have only made it through half of my 1960-1969 Lincoln cents! I've clearly got my work cut out ahead of me, and hopefully I'll find some interesting specimens along the way to share with you! Now onto the Q&A for this month:

How can I connect with other CRHers?
There are vibrant online communities for enthusiasts of errors and varieties, with extremely knowledgable members more than happy to answer specific questions or offer a differential opinion.

For example, in the Reddit Coin Roll Hunting Community, (reddit.com/r/CRH), there are over 9,000 members! On CoinCommunity.com in the "US Modern Variety and Errors section," you can post a question and get reliable responses within minutes! It's truly amazing how fast you can gain knowledge about this subtopic within our hobby, and I know other specialties have equally passionate forums!

THIS MONTH'S SPOTLIGHTS

1955 D - 1c Lincoln Wheat Cent

Description: This was a very pleasant find! In high school I worked a grocery store register, and a few weeks ago, I had bemoaned that I wasn't a coin collector back then...only to discover a ziploc bag of coins I'd kept from that job and stashed away—swapping it with my own money in the till, of course! It turns out I've been collecting longer than I thought. While there isn't anything unique about this cent, I love the condition and strike strength. It's had a pretty charmed life and avoided severe wear and tear!

Identifying Marks: Lincoln obverse, Wheat reverse, 1955-D mint mark.

URS: Common.
Book Value*:* $4 (MS-63 RD); $10 (MS-64 RD); $15 (MS-65 RD); $28 (MS-66 RD)
GC Auction Value: $2 (PCGS MS-63 RD, Oct. 2016); $3 (PCGS MS-64 RD, Jun. 2017); $5 (PCGS MS65-RD, Jun 2017); $20 (PCGS MS-66 RD, Apr. 2018); $1,150 (PCGS MS-67 RD, Jun. 2016)

1960 D - 1c Large Date Lincoln Memorial Cent Pre-Chip Die Depression

Description: I found this specimen in the same batch as the 1960 D Small Date LMC I shared last month. I always get excited when I find an above average-quality circulating cent, since well-worn cents rarely show the markers of errors or varieties. With this coin, my quarter hunting experiences came in handy, and I immediately recognized the anomaly by the top-right eave of the memorial.

Identifying Marks: Lincoln obverse, Memorial reverse, 1960-D mint mark.Top-right eave of the memorial has a downward arcing depression. Late-stage die specimens will likely show that same area as a raised blob after the die had chipped off entirely.

URS: Unknown.
Book Value: N/A
GC Auction Value: N/A

1962 D - 1c Lincoln Memorial Cent Reverse Die Clash

Description: This cent was another of the above average-quality cents I get excited about, although this also shows heavy die flow lines (hairline-like raised striations radiating out from the major devices), indicating die deterioration. The reverse-side clash correlates to the nape of Lincoln's neck and is a relatively common type of error over the years for Lincoln cents.

Identifying Marks: Lincoln obverse, Memorial reverse. 1962-D mint mark. WNW-ESE diagonal depression forming a triangular shape in Bay 3 of the memorial.

URS: Unknown.
Book Value: N/A
GC Auction Value: N/A

That's it for another “Cull of the Wild.” As always, feel free to email me at mont.toronto@gmail.com if you have any questions, comments, feedback, or if you just want to chat about modern anomalies.

- Mont Toronto

CANADIAN COIN QUIZ

#

1. Why is the year 2003 significant to collectors of Canadian Coins?

   A) The Queens face was removed
   B) Some coins have a tiny Maple Leaf
   C) The Queens face was changed
   D) Each denomination has 2 variations

2. Is there a Canadian $25 Bill?

   A) NO
   B) Yes, they were made to fool Americans
   C) Yes, for circulation
   D) Yes as a commemorative

3. What is significant about the 1947 Canadian five cent piece?

   A) There are three variations
   B) There was no mintage of nickels in 1947
   C) There are two variations
   D) They were entirely made of copper

4. In 1992 for Canada's 125th birthday quarters were minted for each province except?

   A) Yukon
   B) Quebec
   C) Newfoundland
   D) Nunavut

5. The Royal Canadian Mounted Police (RCMP) appears on the reverse of which coin?

   A) 1973 Fifty Cent
   B) 1973 Silver Five dollar coin
   C) 1973 Silver One dollar coin
   D) 1973 25 Cent Coin

6. In 2004 the Canadian Mint issued the smallest pure gold coin it had ever minted to date, What was the weight of this coin?

   A) 1/25 Troy Oz
   B) 1/20 Troy Oz
   C) 1/10 Troy Oz
   D) 1/16 Troy Oz

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1792 Half Disme

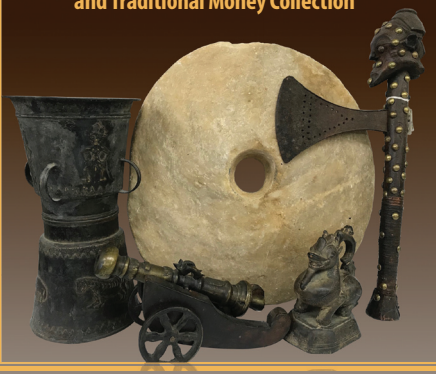
Confederate Bank Note Collection

$50 1851 Humbert .887 NGC MS-61

Fr-1133-L $1000 1918
Federal Reserve Note San Francisco

ANNOUNCING:

The Fabulous Ken Hallenbeck Odd & Curious and Traditional Money Collection



Fr-268 $5 1896 Treasury Note, PMG 45

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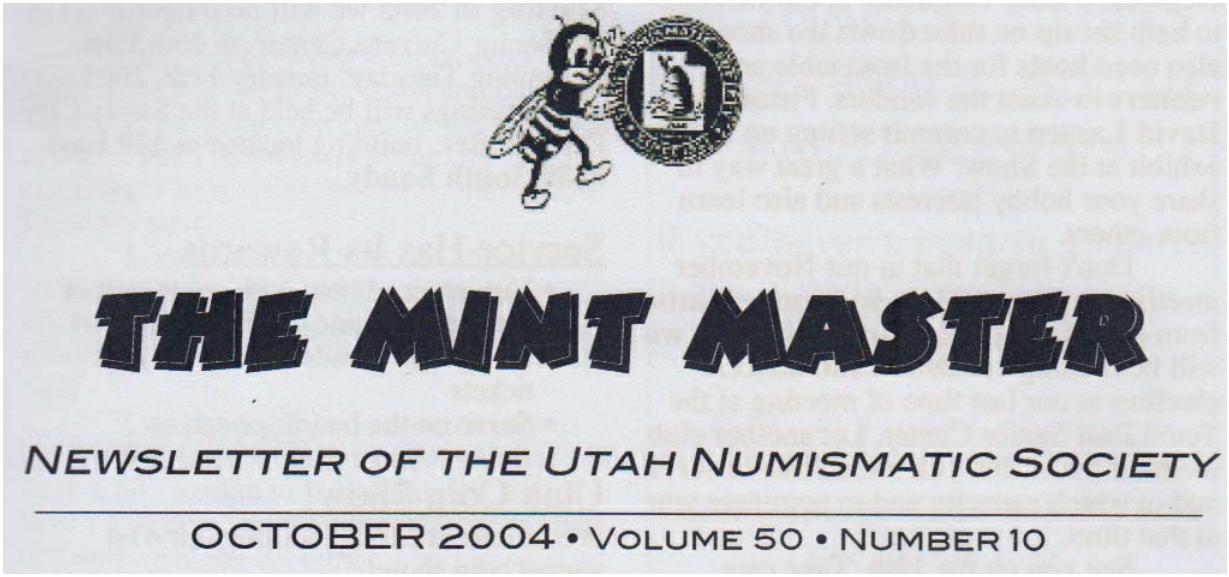
The Mint Master From October 2004



October Prizes

1932-D Cent, Ch. AU Brown	$7.00
1962-D Franklin Half, MS-63	7.00
1954 Washington Qtr., MS-63	8.00
1995 Silver Eagle	9.00
1983-S LA Olympic Dollar, Proof	12.00
1984-S LA Olympic Dollar, Proof	12.00
1996 Mint Set (with "W"Dime)	20.00
1881-S Morgan Dollar, MS-63	42.00
1923 Peace Dollar, PCI-64	45.00
1945 Walking Lib Half, ANACS-64	52.00
1/10 oz. GOLD EAGLE	

Promptness Prize: 1987 Silver Eagle
Jr. Membership Prize: 1995 Silver Eagle
Membership Prize: 1889 Morgan Dollar

Buy(s) of the Month:

1964 Mint Sets: $8.00
1971-S "Blue" (Silver) Ike Dollars: $3.50 each, or 3 for $10.00

Coin Stories

From Robie Cagle:

"Before becoming a member of the club, fully 90% of all my coins and paper currency had been collected on the job since about 1990. The majority would be considered junk coins, however, that is how I got my start.

"I could also tell the club about the 'one that got away,' and the Georgia quarter I got in change at the Credit Union I worked at, which I was later able to sell for $40!

"I would also like to mention about the $100 gold certificate that passed my desk while working for Holiday Oil, and how I had no $'s at the time, and no friends or family had the $'s either. I had to let it go to the bank in a deposit. I am still upset that I had no choice but to let it go. It was in mint condition and worth a lot more than face value."

Thanks for those fun stories, Robie. **We are still on the lookout for coin stories** from the rest of you. If you have one, contact editor Tim Brooks.

Above is the Masthead and two interesting tidbits from almost 16 years ago in the Mint Master.

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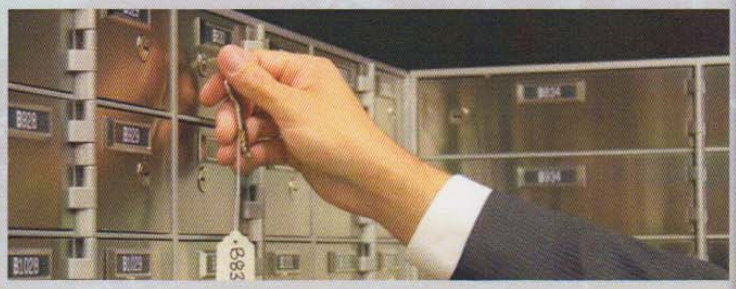

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Dave Blackhurst

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EDITOR'S MESSAGE

RESOLUTIONS

There certainly been a lot of news the past week or two in the Numismatic press. There was the Territorial Kellogg 1855 $50 gold coin which sold privately for $1 Million. I received the ANA Auction catalog from Kagin's which along with many other significant coins offered was the Templeton Reid $2.50 1830 Territorial gold coin. Then of course there was the discovery of a 1776 Continental Currency Dollar which was purchased from a flea-market dealer's junk box in Europe. The purchase price was the equivalent of U.S. 56 cents. The coin was later certified genuine by PGGS and is valued at $97,500!

In other news I received an E-Mail from Lyn Knight regarding their upcoming sale of Fancy Serial numbered currency. I have always been interested in these notes and have a couple of them in my collection. Fancy numbers can mean a lot of different items. First, the biggest item are those notes with Serial #1, then there are the solids such as 88888888. Others include radars, ladders, change-over and even matched numbers. There is truly something for everyone with many of the very special notes selling for thousands and some even exceeding 5 digits. I have wondered where these fancy numbered notes come from. Usually they are CU indicating that they were pulled from original packs or bricks by someone specifically knowing what they were looking for. I once dealt with a collector from South America who several times approached me with groups of such notes and when I asked him where he got so many he let me know that he had a network of vault and bank tellers at various banks in South America who dealt with large shipments of U.S. currency shipped directly from the BEP to various large banks. He also indicated that these contacts were very confidential as even in South America this practice of removing and replacing Fancy Numbered notes was greatly frowned upon and if discovered they could lose their jobs. This I have heard is also the case even more so in the U.S. In my correspondence from Lyn Knight who is planning an auction of over 550 specially numbered notes in March which were consigned by Mike Abramson, who you may know has a specialty for these notes, of which I will include some of his comments about these Fancy Numbers. I have in the past received fixed price catalogues of the notes he has offered and as you read his comments large offerings of these notes may be coming to an end. Obviously, they will still be out there but may only appear sporadically as small groupings or individual notes in the future. This may also mean an increase in prices.

If you are interested in participating in this upcoming auction you should contact Lynn Knight immediately. In the meantime, please see the comments from Mike Abramson following. It will certainly give you a better understanding about these special notes.

I started as a collector of special serial numbered banknotes back in 1967 when I bought my first note from Ted Gozanski at Superior Currency, across the bridge from Duluth, MN in Superior, WI. I dabbled on and off picking up fancy serial numbered banknotes as a young man until I sold my personal collection in 1988. Since that time I have acted solely as a dealer, and haven't collected in 32 years. But I have to admit that every time I had the opportunity to buy a major collection of special serial numbered banknotes, my insides started churning with excitement. Today's consignment to Lyn Knight is **the last time** I'll have the opportunity to offer a truly impressive group of notes to the collecting fraternity. This assemblage of over **550 lots** of special serial numbered banknotes came from a retired armored car company employee, who was the currency vault manager for nearly 40 years. The resultant notes you are seeing today have been hidden away for decades and represent, to the best of my knowledge, **the last great accumulation of special serial numbered notes** from any existing supplier. Here's why I strongly believe this to be true:

For over twenty years From 1988 through 2009 I contacted hundreds of banks and armored car companies in hopes of finding a regular supplier of fancy serial numbered paper money. Most of my inquires were met with strong responses, mostly telling me to never contact their company again. The owners and or managers of these companies wanted nothing to do with me, nor my idea of pulling out radars, repeaters, solid s/n's and ladder s/n notes for profit. I made thousands of attempts to buy these notes and 99.99% of the time was rejected. Over time I did get lucky and was able to find an employee at a bank or armored car company who had the desire, the ability and the authority to purchase special serial numbers from their place of employment and sell them to me. Through continued solicitation I found a total of five major domestic suppliers over my entire career. In the mid 1990s at my peak, I was buying as many as 150 radars, 150 repeaters, 20 partial ladders, two solid serial numbers and other fancy serial numbers from three different suppliers each month. This went on with some regularity until 2009, when the effects of bank mergers were taking a toll on my ability to buy. As major money center banks such as Wells Fargo, Citi, Bank of America, JPMorgan/Chase and others bought up smaller banks, these "majors" put in different control measures making it increasingly difficult for employees to purchase these notes. By 2009 all my domestic suppliers had dried up as none of them were able to do what they had been doing for years. It has been over a decade since I've had a single regular domestic bank vault or armored car company vault manager sell me fancy serial numbers. What few I've been able to buy came from random overseas bank suppliers and liquidating collectors.

All through the years I was aware that there was an individual on the east coast who had been accumulating special serial numbers, but when I had approached him every five years or so, he always told me that he liked the notes too much to sell them. In mid 2019 I made the decision to retire on 2-1-2020 and contacted this armored car company employee to tell him about my upcoming retirement. He had been receiving the Executive Currency catalogs that my partners the Barts and I had produced since the year 2000, and knew who we were. So when I contacted him about six months ago he came to the conclusion that I was the right person to sell his collection to. I was thrilled that he chose me. It took weeks to go through his accumulation and select out **the best serial numbers for this sale** . I would offer the following comments before you review the catalog:

A. I am firmly convinced that there is **no other regular major domestic supplier of fancy serial numbers left in the U.S.** of this material. Granted a few recent issue special serial numbered notes show up for sale occasionally on the internet, but NOTHING remotely like what are viewing in this catalog.
B. When looking through this catalog you could be thinking how much more of this material exists? I have consigned everything I bought to Lyn Knight, and he is offering **99.9% of my notes** in this auction, keeping only four lots out for future auctions.
C. If you are overwhelmed with the selection or if you feel you'll be able to buy material like this again in the near future, I would urge you to think again. I've been chasing this material for 53 years, and **this is the last of the last** suppliers I could find after working this market for five decades.
D. The **quality of these notes is exceptional** . Unless noted in the catalog, every note is at least

Crisp Uncirculated, with perhaps 1/3 being Choice Uncirculated and the remainder Gem banknotes.
E. What is remarkable about many of these lots, is the number of matched serial numbers. Look closely at each lot and you'll be amazed at how many sets of notes are included with incredible numbers of matched fancy serial numbers. **These sets cannot be re-assembled at any price.** Even if you haven't collected fancy serial numbers in the past, I would urge you to consider salting away several of these incredible matched serial numbered sets.

It has been a true pleasure to serve collectors and dealers for the past five decades. I enjoyed every minute of it.

Mike Abramson

Ralph R. Muller

P.O. Box 9088

Salt Lake City, Utah 84109

801-581-0991

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BUY—SELL—APPRAISE COINS & CURRENCY

Iosepa Scrip on the Cover

The scrip pictured on the cover is the only known example from Iosepa Utah. Iosepa was inhabited from 1889-1917 by Hawaiians who emigrated to Utah as members of the Church of Jesus Christ of Latter Day Saints. The desert community located 75 miles southwest of Salt Lake City was a far cry from anything they were used to and life was very difficult. The only thing remaining at the site is a cemetery.

Iosepa is pronounced “Joo-sepa” in recognition of the first Prophet of the Church, Joseph Smith.

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Happy Valentine's Day

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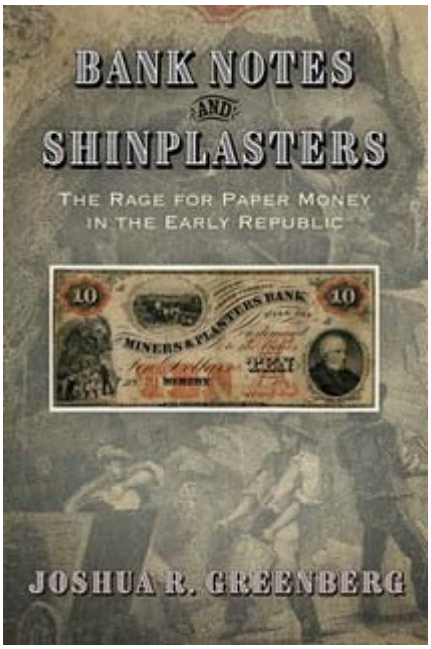
AMERICAN NUMISMATIC ASSOCIATION

BOOK REVIEW

Future Releases



This book has will be released soon and appears to be a very interesting work on this subject. I have ordered a copy which I will review soon.

It is 264 pages, 6x9 format, with 28 Illustrations by Joshua R. Geeenberg

It is available directly at:

Www.upenn.edu/pennpress/book/16082.html

Or

For pre-order at Amazon.com

Price is $34.95

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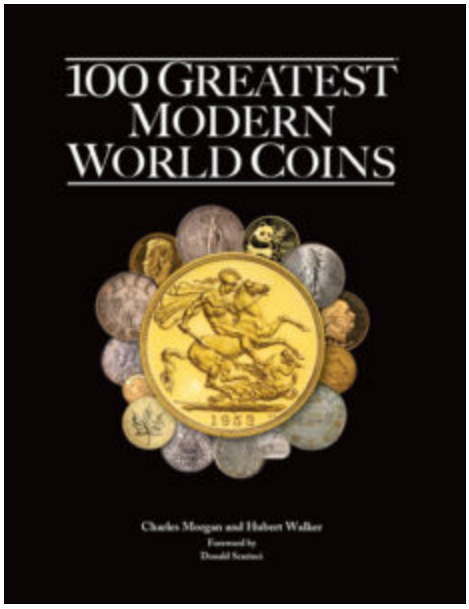

This is the latest in the '100 Greatest' series of book from Whitman. It is also available for pre-order from Whitman.com for $29.95

It joins the other 100 Greatest books as follows:

- Women On Coins
- U.S. Coins
- U.S. Modern Coins
- Error Coins
- Ancient Coins
- American Stamps
- American Currency Notes
- American Medals & Tokens

GOLD BUYERS BEWARE

Kelly Finnegan

Pictured here is what remains of an APMEX 1 oz. Gold bar that was purchased by a mint/bullion dealer in Utah from Dillon-Gage Metals Division. The only way that it was discovered to be a fake was by going through the annealing furnace at approximately 800° F. The diameter and thickness are exactly what would be expected from a real .999 fine gold bar from APMEX should be. The bar received did not raise any red flags indicating it was not a legitimate gold bar. The mint has a Signetics Precious Metals Verifier, which would have detected the counterfeit bar, but after seeing hundreds of similar bars, and the fact that it came from one of the largest and most respected precious metals bullion wholesalers in the country, it didn't seem necessary.

You can see that the bar is a dull gray color. This indicates that the bar is made of **Tungsten** – the only metal that has a specific gravity even close to gold. The specific gravity or density of **Gold** is **19.32 grams/cc**. The specific gravity of **Tungsten** is **19.22 grams/cc**. So, there is only a 0.5% difference in their densities – not enough to detect without other testing besides specific gravity.

The melting point of gold is 1948° F, but the melting point of Tungsten is 6192° F – which is one of the highest melting points of any metal. There was no possibility of the bar melting and adulterating any gold the medal would have been melted with in making planchets for striking.

So, how can a buyer protect themselves? I have personally seen counterfeit gold bars in packaging that appear like the real deal. In fact, many counterfeits are sold by being put into the packaging from real bars with serial numbers from Perth Mint, PAMP Suise, etc., so don't rely on that. Just because a bar comes in factory serial numbered packaging is no guarantee that the bar is real. Many coin shops have bought and sold counterfeit gold bars without even knowing it.

Personally, I only buy gold if it is either a coin, or Non-circulating Legal Tender, like the American Gold Eagle, American Gold Buffalo, Canadian Gold Maple Leaf or British Gold Sovereigns, French 20 Francs, etc. These are much more difficult to counterfeit. Many, like $20 StGaudens and 20 Francs have raised lettered edges, which are too much work for counterfeiters to mess with.

Bottom line is Caveat Emptor – Buyer Beware. Know what you are buying, and have a guarantee that if the coin/bar/medal isn't what it claims to be, that the seller will take it back – no questions asked.

WILL THE 2020-W ATB QUARTERS BECOME ANOTHER EXAMPLE OF THE MINT'S FAILURE TO PLAN BECOMING A PLAN FOR FAILURE?

The U.S. Mint's decision to produce 2020-W ATB quarter dollars with a privy mark commemorating victory in World War II, as noted last month and discussed at the February meeting, has been the source of considerable confusion and frustration in the numismatic community. Many believed that the 2019 program was a one-year endeavor and are turned off by the reality of a second year and probably a third-year program given the problems with availability and resultant costs to complete the series when you have to rely on the secondary marketplace of dealers and EBAY.

The 2020 quarters and their release dates are as shown below. All five will be released with W mintmarks and the obverse privy mark. The first to be released at the same time as its P and D counterparts will be the Weir Farm quarter of Connecticut. The American Samoa ATB W quarter will be struck and released last, later in the year. How the American Samoa W quarters will be distributed is still being determined. The delay was necessary because production of normal P and D coins was already underway before approval of privy mark inclusion was given. Sounds like examples of late and poor planning. Still no likelihood of an ATB W mintmark set from the Mint.

American Samoa
02/03/2020

Connecticut
04/06/2020

U.S. Virgin Islands
06/01/2020

Vermont
08/31/2020

Kansas
11/16/2020

The Mint acknowledges that W mintmark coin availability was a problem because of its in-place distribution process and says it is working on a revised and improved process to increase availability in all markets. However, it has released no information concerning what is being done or if it will be in place by the release of the Weir Farm quarters on April 6th. Hard to believe corrective action is still in the planning phase at this late date. Production quantities for 2020 are the same as 2019.

The privy mark is meant to mark the 75th anniversary of the victorious end of World War II and consists of a V_{75} surrounded by a multi-sided cartouche shaped like the Rainbow Pool in the World War II Memorial in Washington, DC. The privy mark will be incorporated into the master die and will be on each W mintmark quarter produced. Acceptance of the privy mark in the numismatic community is far from universal with many wondering why it was needed on any of the ATB quarters when the Mint has already announced coin and medal programs to mark the same anniversary. PHIL CLARK

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UNS Membership Application

Application for membership in the "Utah Numismatic Society"

P.O. Box 65054, Salt Lake City, UT 84165

Name(s) of Applicants:_____

Address:_____

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Phone Number:_____

Signature:_____

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The Utah Numismatic Society is now enjoying its 69th year serving collectors in Utah. We sponsor an annual coin show held in Sandy which you may have attended. Our monthly meetings are held on the second Tuesday in Salt Lake City. We have many knowledgeable as well as novice and beginning collectors in attendance every month.

Our monthly publication entitled "The Mint Master" contains interesting reading featuring articles such as the 'Counterfeit Corner,' 'Book Reviews,' 'Young Numismatists,' as well as many other numismatic news-worthy columns.

Our meetings include Bourse, Auctions, expert speakers as well as our annual "Youth Night" and "Summer Picnic."

We invite you to attend one of our meetings held at the -

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Quiz Answers

1. D
2. D
3. A
4. D
5. D
6. A